

College Level Education for Certified Residential

Option 1	Option 2	Option 3	Option 4	Option 5	Option 6
Bachelor's Degree	Associates Degree	Successful	Successful	Any	No college-level
in any field	in a field of	completion of 30	completion of at	combination	education required.
of study	study related to:	semester hours of	least 30 hours of	of Option #3	
	<input type="checkbox"/> Business Administration	of college-level	College Level	and Option	This option applies only to
	<input type="checkbox"/> Accounting	courses in each of	Examination	#4 that	appraisers who have held
	<input type="checkbox"/> Finance	the following	Program® (CLEP®)	includes all	a Licensed Residential
	<input type="checkbox"/> Economics;	specific topic areas:	examinations that	of the topics	credential for a minimum
	or	<input type="checkbox"/> English	cover each of the	identified	of five (5) years and have
	<input type="checkbox"/> Real Estate	Composition (3 hrs)	specific topic areas		no record of any adverse,
		<input type="checkbox"/> Microeconomics	in Option #3 (see		final, and nonappealable
		(3 hours)	Equivalency Table		disciplinary action
		<input type="checkbox"/> Macroeconomics	below).		affecting the Licensed
		(3 hours)			Residential appraiser's
		<input type="checkbox"/> Finance (3 hours)			legal eligibility to engage
		<input type="checkbox"/> Algebra,			in appraisal practice
		Geometry, or			within the five (5) years
		Higher Math (3 Hrs.)			immediately preceding
		<input type="checkbox"/> Statistics (3 hours)			the date of application
		<input type="checkbox"/> Computer Science			for a Certified
		(3 hours)			Residential credential.
		<input type="checkbox"/> Business Law or			
		Real Estate Law			
		(3 hours)			
		<input type="checkbox"/> Two elective			
		courses in any of			
		the above topics,			
		or in Accounting,			
		Geography,			
		Agricultural			
		Economics,			
		Business			
		Management, or			
		Real Estate			
		(3 hours each)			

Equivalency Table

CLEP Exams	CLEP Semester Hours Granted	Applicable College Courses
College Algebra	3	Algebra, Geometry, Statistics, or higher mathematics College
College Composition	6	English Composition
College Composition Modular	3	English Composition
College Mathematics	6	Algebra, Geometry, Statistics, or higher mathematics
Principles of Macroeconomics	3	Macroeconomics or Finance
Principles of Microeconomics	3	Microeconomics or Finance
Introductory Business Law	3	Business Law or Real Estate Law
Computer Science	3	Information Systems