

College Level Education for Certified Residential

| Option 1 | Option 2 | Option 3 | Option 4 | Option 5 | Option 6 |
|-------------------|--|---|----------------------|---------------|-----------------------------|
| Bachelor's Degree | Associates Degree | Successful | Successful | Any | No college-level |
| in any field | in a field of | completion of 30 | completion of at | combination | education required. |
| of study | study related to: | semester hours of | least 30 hours of | of Option #3 | |
| | <input type="checkbox"/> Business Administration | of college-level | College Level | and Option | This option applies only to |
| | <input type="checkbox"/> Accounting | courses in each of | Examination | #4 that | appraisers who have held |
| | <input type="checkbox"/> Finance | the following | Program® (CLEP®) | includes all | a Licensed Residential |
| | <input type="checkbox"/> Economics; | specific topic areas: | examinations that | of the topics | credential for a minimum |
| | or | <input type="checkbox"/> English | cover each of the | identified | of five (5) years and have |
| | <input type="checkbox"/> Real Estate | Composition (3 hrs) | specific topic areas | | no record of any adverse, |
| | | <input type="checkbox"/> Microeconomics | in Option #3 (see | | final, and nonappealable |
| | | (3 hours) | Equivalency Table | | disciplinary action |
| | | <input type="checkbox"/> Macroeconomics | below). | | affecting the Licensed |
| | | (3 hours) | | | Residential appraiser's |
| | | <input type="checkbox"/> Finance (3 hours) | | | legal eligibility to engage |
| | | <input type="checkbox"/> Algebra, | | | in appraisal practice |
| | | Geometry, or | | | within the five (5) years |
| | | Higher Math (3 Hrs.) | | | immediately preceding |
| | | <input type="checkbox"/> Statistics (3 hours) | | | the date of application |
| | | <input type="checkbox"/> Computer Science | | | for a Certified |
| | | (3 hours) | | | Residential credential. |
| | | <input type="checkbox"/> Business Law or | | | |
| | | Real Estate Law | | | |
| | | (3 hours) | | | |
| | | <input type="checkbox"/> Two elective | | | |
| | | courses in any of | | | |
| | | the above topics, | | | |
| | | or in Accounting, | | | |
| | | Geography, | | | |
| | | Agricultural | | | |
| | | Economics, | | | |
| | | Business | | | |
| | | Management, or | | | |
| | | Real Estate | | | |
| | | (3 hours each) | | | |

Equivalency Table

| CLEP Exams | CLEP Semester Hours Granted | Applicable College Courses |
|------------------------------|-----------------------------|--|
| College Algebra | 3 | Algebra, Geometry, Statistics, or higher mathematics |
| College Composition | 6 | College English Composition |
| College Composition Modular | 3 | English Composition |
| College Mathematics | 6 | Algebra, Geometry, Statistics, or higher mathematics |
| Principles of Macroeconomics | 3 | Macroeconomics or Finance |
| Principles of Microeconomics | 3 | Microeconomics or Finance |
| Introductory Business Law | 3 | Business Law or Real Estate Law |
| Computer Science | 3 | Information Systems |